

STATE OF SOUTH DAKOTA
CITY OF MITCHELL
DAVISON COUNTY
LEASE AGREEMENT (HITCHCOCK POOL PROJECT)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED

JAN 20 2005

S.D. SEC. OF STATE

1398327

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Lease
3. Date of issue: January 7, 2005
4. Purpose of issue: To provide funds for the Lease Agreement dated January 7, 2005 relating to the Hitchcock Pool Project.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$3,650,000
7. Paying dates of principal and interest:

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	Termination Value After Payment	Payment Due Date
	\$0.00		\$0.00	\$3,650,000.00	Jan 7, 2005
1	\$ 171,849.21	\$ 83,467.80	\$ 88,381.41	\$3,561,618.59	06/30/2005
2	\$ 171,849.21	\$ 85,425.42	\$ 86,423.79	\$3,475,194.80	12/31/2005
3	\$ 171,849.21	\$ 83,352.55	\$ 88,496.66	\$ 3,386,698.14	06/30/2006
4	\$ 171,849.21	\$ 81,229.95	\$ 90,619.26	\$ 3,296,078.88	12/31/2006
5	\$ 171,849.21	\$ 79,056.45	\$ 92,792.76	\$ 3,203,286.12	06/30/2007
6	\$ 171,849.21	\$ 76,830.82	\$ 95,018.39	\$ 3,108,267.73	12/31/2007
7	\$ 171,849.21	\$ 74,551.80	\$ 97,297.41	\$ 3,010,970.32	06/30/2008
8	\$ 171,849.21	\$ 72,218.12	\$ 99,631.08	\$ 2,911,339.24	12/31/2008
9	\$ 171,849.21	\$ 69,828.47	\$ 102,020.74	\$ 2,809,318.50	06/30/2009
10	\$ 171,849.21	\$ 67,381.50	\$ 104,467.71	\$ 2,704,850.79	12/31/2009
11	\$ 171,849.21	\$ 64,875.85	\$ 106,973.36	\$ 2,597,877.43	06/30/2010
12	\$ 171,849.21	\$ 62,310.09	\$ 109,539.12	\$ 2,488,338.31	12/31/2010
13	\$ 171,849.21	\$ 59,682.79	\$ 112,166.42	\$ 2,376,171.89	06/30/2011
14	\$ 171,849.21	\$ 56,992.48	\$ 114,856.73	\$ 2,261,315.16	12/31/2011
15	\$ 171,849.21	\$ 54,237.64	\$ 117,611.57	\$ 2,143,703.59	06/30/2012
16	\$ 171,849.21	\$ 51,416.73	\$ 120,432.48	\$ 2,023,271.11	12/31/2012
17	\$ 171,849.21	\$ 48,528.16	\$ 123,321.05	\$ 1,899,950.06	06/30/2013
18	\$ 171,849.21	\$ 45,570.30	\$ 126,278.91	\$ 1,773,671.15	12/31/2013
19	\$ 171,849.21	\$ 42,541.50	\$ 129,307.71	\$ 1,644,363.44	06/30/2014
20	\$ 171,849.21	\$ 39,440.06	\$ 132,409.15	\$ 1,511,954.29	12/31/2014

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21	\$ 171,849.21	\$ 36,264.22	\$ 135,584.99	\$ 1,376,369.30	06/30/2015
22	\$ 171,849.21	\$ 33,012.22	\$ 138,836.99	\$ 1,237,532.31	12/31/2015
23	\$ 171,849.21	\$ 29,682.21	\$ 142,167.00	\$ 1,095,365.31	06/30/2016
24	\$ 171,849.21	\$ 26,272.34	\$ 145,576.87	\$ 949,788.44	12/31/2016
25	\$ 171,849.21	\$ 22,780.68	\$ 149,068.53	\$ 800,719.91	06/30/2017
26	\$ 171,849.21	\$ 19,205.27	\$ 152,643.94	\$ 648,075.97	12/31/2017
27	\$ 171,849.21	\$ 15,544.10	\$ 156,305.11	\$ 491,770.86	06/30/2018
28	\$ 171,849.21	\$ 11,795.12	\$ 160,054.09	\$ 331,716.77	12/31/2018
29	\$ 171,849.21	\$ 7,956.23	\$ 163,892.97	\$ 167,823.80	06/30/2019
30	\$ 171,849.21	\$ 4,025.43	\$ 167,823.95	\$1.00	12/31/2019
Total		\$1,505,476.30	\$3,650,000.15		

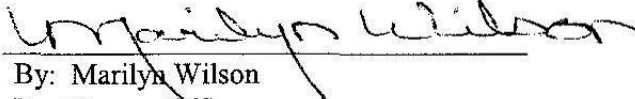
8. Amortization schedule:

See above Schedule.

9. Interest rate or rates, including total aggregate interest cost:

4.797% See above for aggregate interest cost.

This is to certify that the above information pertaining to the Lease Agreement (Hitchcock Pool Project) is true and correct on this 7th day of January 2005.


By: Marilyn Wilson
Its: Finance Officer